

ORDINANCE NO. 07 - 263

**AN ORDINANCE APPROVING THE DESIGNATION
OF THE WATER STREET REDEVELOPMENT PROJECT AREA,
A REDEVELOPMENT PROJECT AREA, PURSUANT TO
THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT**

WHEREAS, it is desirable and in the best interest of the citizens of the City of Naperville, in the Counties of DuPage and Will, Illinois (the "City"), for the City to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74 4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a proposed redevelopment plan and redevelopment project (the "Plan and Project") within the municipal boundaries of the City and within a proposed redevelopment project area, legally described in **Exhibit A**, generally described in **Exhibit B**, and depicted on **Exhibit C**, (the "Area"), and

WHEREAS, the Corporate Authorities have heretofore by ordinance approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on November 20, 2007, and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DuPage and Will Counties, Illinois, in exercise of its home rule authority as follows

SECTION 1: The foregoing recitals are incorporated herein as though fully set forth

SECTION 2: The Area is hereby designated as a redevelopment project area pursuant to Section 11-74 4-4 of the Act

SECTION 3 If any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance

SECTION 4 All ordinances, resolutions, motions, or orders in conflict herewith shall be, and the same hereby are, repealed to the extent of such conflict

SECTION 5 This Ordinance shall be in full force and effect upon its passage and approval as provided by law

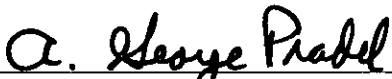
PASSED this 4th day of December, 2007

AYES ROSANOVA, SENGER, WEHRLI, PRADEL, BOYAJIAN, FIESELER,
 FURSTENAU, KRAUSE, MILLER

NAYS NONE


ABSENT NONE

APPROVED this 5th day of December, 2007



A. George Pradel
Mayor

ATTEST



Pam LaFeber
Acting City Clerk

**WATER STREET TIF DISTRICT
LEGAL DESCRIPTION**

LOTS 1, 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1, AND LOTS 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 AND THE WEST HALF OF LOT 15 IN BLOCK 4, ALL IN MARTIN'S ADDITION TO NAPERVILLE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 6, 1847 AS DOCUMENT 2584, IN DUPAGE COUNTY, ILLINOIS

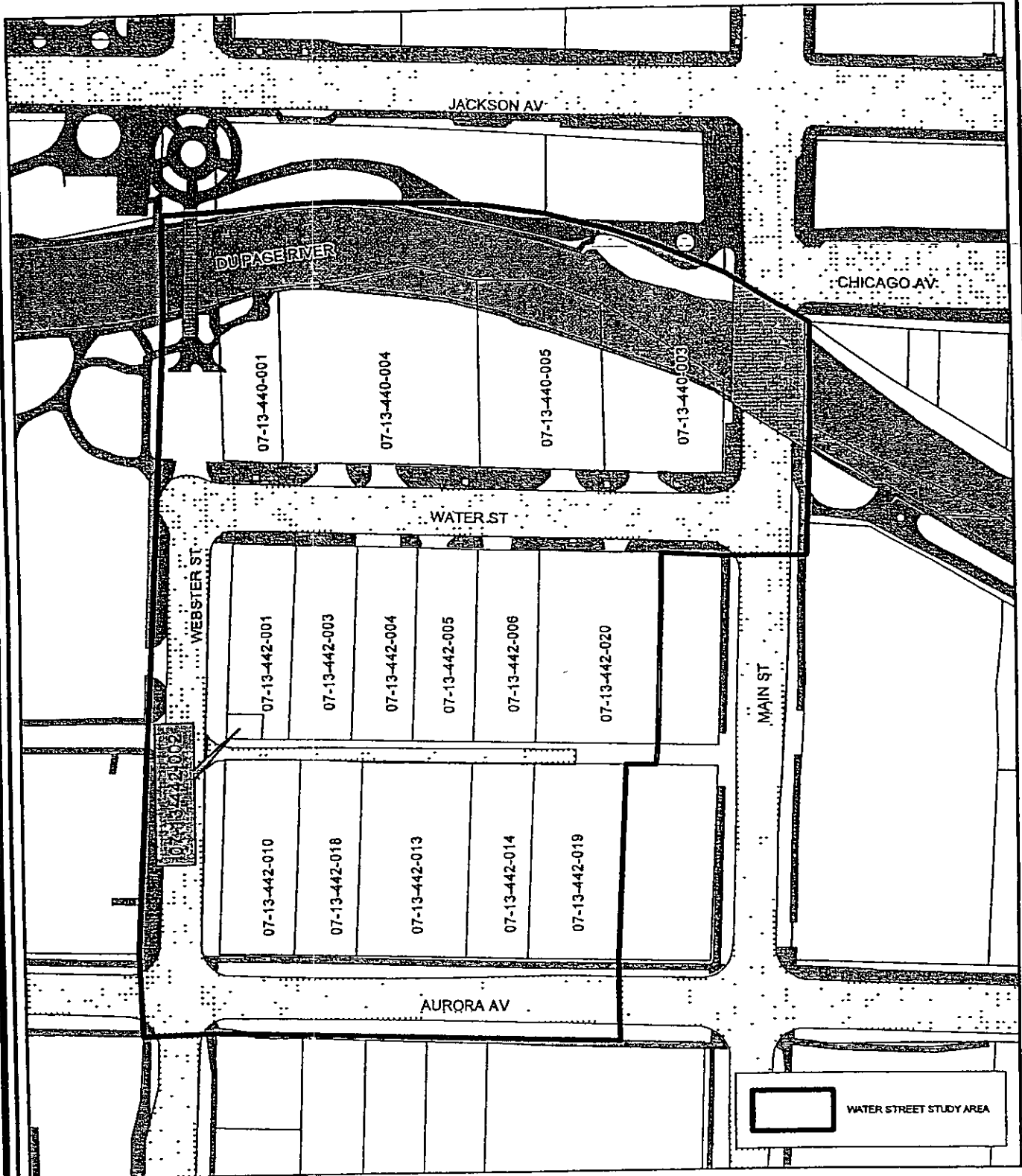
TOGETHER WITH ALL OF WATER STREET LYING NORTH OF THE NORTH LINE OF BLOCK 4 AFORESAID, AND ALL OF WEBSTER STREET LYING NORTH OF THE SOUTH RIGHT-OF-WAY LINE OF AURORA AVENUE AND LYING WEST OF BLOCKS 1 AND 4 AFORESAID, AND ALL OF AURORA AVENUE LYING SOUTH OF THE SOUTH LINE OF BLOCK 4 AFORESAID AND LYING WEST OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST HALF OF LOT 15 IN BLOCK 4 AFORESAID, AND ALL OF THE PUBLIC ALLEY (FORMERLY PLATTED AS SQUAW LAIN) LYING WITHIN BLOCK 4 AFORESAID LYING WEST OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 1 IN SAID BLOCK 4, AND ALL OF MAIN STREET LYING NORTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF BLOCK 4 AFORESAID, AND ALL OF THE DUPAGE RIVER LYING EAST OF THE NORTHERLY EXTENSION OF THE WEST RIGHT-OF-WAY LINE OF SAID WEBSTER STREET AND LYING WEST OF THE NORTHERLY EXTENSION OF THE EAST RIGHT-OF-WAY LINE OF SAID MAIN STREET AND LYING NORTH OF THE NORTH LINE OF BLOCK 1 AFORESAID, ALL IN DUPAGE COUNTY, ILLINOIS

EXHIBIT A

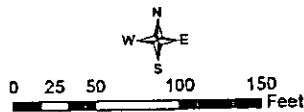
**WATER STREET TIF DISTRICT
RPA GENERAL DESCRIPTION**

The Water Street TIF District Redevelopment Project Area (“RPA”) consists of sixteen (16) tax parcels and is generally bounded on (i) the north by the DuPage River, (ii) the east by Main Street, (iii) the south by Aurora Avenue, and (iv) the west by Webster Street. Adjacent right-of-ways are also included

City of Naperville
WATER STREET STUDY AREA BOUNDARY MAP



Transportation, Engineering and
 Development Business Group
 Questions Contact (630) 420-6694
 www.naperville.il.us
 May 2006



This map should be used for reference only.
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 or application of the data. Reproduction or redistribution is
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