9 Month Summary

Principle #1

Pass a structurally balanced operating budget

CY2016

- Passed balanced budget
- Current Positive Margin across Operating Funds = **$21.4 million**

CY2017

- Budget Development in Progress

CY2016 - Achieved

CY2017 – In Progress

Principle #2

Continuous improvement in the delivery of necessary and cost-effective services

- Development of Cost Saving Initiatives & Revenue Generators
- Operation Efficiencies
- Present Initiatives

CY2016 – On Target

Principle #3

Actively seek to increase reserves to 25% and reduce debt by 25% in the next 8 years

Debt Reduction

- 5.9% Debt Reduction
- 30.6% 8-Year Projected Debt Reduction

Reserves

- 20% Required = $24.0 million
- $28.4 million on 12/31/2015

CY2016 – On Target