

RECOMMENDATION OF THE JOINT REVIEW BOARD
REGARDING THE
REDEVELOPMENT PLAN AND PROJECT
FOR THE PROPOSED WATER STREET
DEVELOPMENT PROJECT AREA

October 24, 2007

The Joint Review Board (JRB) has been established to consider the Tax Increment Financing Redevelopment Plan and Project for the proposed Water Street Redevelopment Project Area (the “Area”), dated 8/10/2007 and amended on 10/4/2007 (the “Plan”). This Plan also contains an eligibility analysis that documents the conditions in the Area that causes it to qualify under the Tax Increment Allocation Redevelopment Act (the “Act”). On October 4 and 15, 2007 the JRB convened at the City of Naperville Municipal Center to review the Plan and other documents as required under the Act.

Based upon the JRB’s review of the public record, planning documents and the proposed ordinances approving the proposed Redevelopment Plan and Project, it hereby recommends to the Naperville City Council that said Redevelopment Plan and Project be approved.

This recommendation is made on the basis that:

1. The Water Street TIF Redevelopment Plan and Project meets the objectives of the TIF Act.

<u>Taxing District</u>	<u>Represented By</u>	<u>Motion</u>	<u>Second</u>	<u>Yea</u>	<u>Nay</u>
City of Naperville	Douglas Krieger	X		X	
College of DuPage					
DuPage County					
Naperville Park District	Mindy Munn			X	
Naperville School District #203	Jackie Romberg			X	
Naperville Township	Warren Dixon				X
Public Member	Brien Nagle		X	X	

2. The Water Street TIF Redevelopment Plan and Project meets the Plan requirements.

<u>Taxing District</u>	<u>Represented By</u>	<u>Motion</u>	<u>Second</u>	<u>Yea</u>	<u>Nay</u>
City of Naperville	Douglas Krieger	X		X	
College of DuPage					
DuPage County					
Naperville Park District	Mindy Munn		X	X	
Naperville School District #203	Jackie Romberg			X	
Naperville Township	Warren Dixon				X
Public Member	Brien Nagle			X	

3. Water Street TIF Redevelopment Plan and Project meets the eligibility criteria.

<u>Taxing District</u>	<u>Represented By</u>	<u>Motion</u>	<u>Second</u>	<u>Yea</u>	<u>Nay</u>
City of Naperville	Douglas Krieger	X		X	
College of DuPage					
DuPage County					
Naperville Park District	Mindy Munn			X	
Naperville School District #203	Jackie Romberg			X	
Naperville Township	Warren Dixon				X
Public Member	Brien Nagle		X	X	

Chairperson

Date