

Naperville Police Pension Fund



NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Naperville Police Pension Fund Board of Trustees will conduct a regular meeting on **Wednesday, April 27, 2022 at 3:00 p.m.** in the Community Room of the Naperville Police Department located at 1350 Aurora Avenue, Naperville, Illinois 60540, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
 - a. January 26, 2022 Regular Meeting
5. Investment Report – Marquette Associates, Inc
 - a. Executive Summary
 - b. Discussion/Possible Action – Asset Allocation/Portfolio Rebalance
 - c. Review/Update Investment Policy
 - d. Ratification of Purchases and Sales for 1Q22
6. Accountant’s Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Expenses/Deposits – BMO Harris Bank Checking Account
 - i. Foster & Foster
 - Invoice #22518 – True Cost Calculations for Andrew Schroeder, Kristen Amato, Matthew Eagan, Daniel Botterman, Robert Zimmermann and Joshua Chlebanowski
 - Invoice #23086 – True Cost Calculations for Pat Strocchia, Brian McDermott and Michael Pietruszynski
 - ii. J. P. Morgan Asset Management – Investment Management Fee 1Q22
 - iii. Marquette Associates – Investment Consulting Services 2Q22
 - iv. National Investment Services – 1Q22 Investment Management Fees
 - v. Puchalski Goodloe, LLC – Legal Services Rendered January 2022 through April 2022
 - vi. Chicago Tribune Media Group
 - January 2022 Quarterly Meeting Notice
 - April 2022 Quarterly Meeting Notice
 - vii. Lauterbach & Amen, LLP
 - Invoice #64016 – Preparation of 2021 Payroll Tax Returns (1099’s)
 - Invoice #63395 – January 2022 Monthly Accounting and Benefits Administration Services
 - Invoice #64435 – February 2022 Monthly Accounting and Benefits Administration Services
 - Invoice #65187 – March 2022 Monthly Accounting and Benefits Administration Services
 - viii. IPPFA – Purchase of 50 Retirement Guide Books for Active Members

- ix. Deposit – Michael Pietruszynski for Reimbursement to Fund for Additional True Cost Calculation
7. Communications and Reports
 - a. Initial Pension Benefit Increases – Shaun Ferguson, Mike Wasilewski and Mark English
 - b. Statements of Economic Interest
8. Applications for Membership/Withdrawals from Fund
 - a. Applications for Membership – Stephanie Jarvis, Kevin Jarzabkowski, James Kotowski and Christopher Reading
9. Applications for Retirement/Disability Benefits
 - a. Approve Regular Retirement Benefits – Vincent Clark, Julie Lardino, Bradley Marsh and Donald Porus Jr.
10. Applications for Creditable Service Purchase
 - a. Portability Updates – Kristen Amato, Matthew Egan, Kevin Jarzabkowski, Brian McDermott, Michael Pietruszynski, Christopher Reading, Pat Strocchia and Robert Zimmermann
 - b. Military Service Purchases – James Kotowski
 - c. Transfer of Creditable Service from the Policemen’s Annuity and Benefit Fund of Chicago Pursuant to HB102-0342 – Johnathan Pope
 - d. Transfer of Creditable Service from IMRF Pursuant to HB126 – Jacob Murawski
11. Old Business
 - a. Discussion/Possible Action – Cyber Liability Coverage
 - b. Discussion/Approval – Post Consolidation Cash Reserve Balance
12. New Business
 - a. Certify Board Election Results – Active and Retired Member Positions
 - b. IDOI Annual Statement
 - c. Acknowledge IPOPIF Asset Transfer Tranche Reassignment Date
 - d. Review/Possible Action – IPOPIF Form of Notice (Exhibit “B”)
 - e. Review/Update – Interim Cash Management Policy
 - f. Discussion/Possible Action – Enterprise Cash Flow Module and MyStateStreet.com Set-Up Access Form
 - g. IPOPIF Status Update and Discussion/Possible Action to be taken on all IPOPIF Requests Pertaining to Consolidation
13. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
14. Attorney’s Report – Puchalski Goodloe, LLC
 - a. QILDRO Update – Robert Carlson
 - b. Legal Updates
15. Closed Session, if needed
16. Adjournment