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Date	Ver.	Action By	Action	Result
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CITY COUNCIL AGENDA ITEM

ACTION REQUESTED:

Receive the 2019 2nd Quarter Financial Report

DEPARTMENT: Finance Department

SUBMITTED BY: Rachel Mayer, Finance Director

BOARD/COMMISSION REVIEW:

The Financial Advisory Board (FAB) reviewed the financial report at the July 29 meeting.

BACKGROUND:

Attached is the 2019 2nd quarter financial report. Staff will present the information in this report during the August 20, 2019, City Council meeting to provide Council with an opportunity for discussion and questions.

This memo provides an overview of the City's financial status and highlights through the first six months of 2019 and a preview of the forthcoming budgetary discussions. More detailed financial information can be found in the attached documents.

DISCUSSION:

2019 Financial Performance to Date

Overall, the City performed close to expectations through the second quarter for both revenues and expenses. Items that significantly differ from expectations are explained below. Other differences are attributable to timing issues for both revenues and expenses.

- Citywide revenues came in at \$208.99 million, which is 46.0% of budget. This is a 1.9% deviation from 2018 revenues and 6.6% lower than budget projections.

- Citywide expenses came in at \$182.48 million, which is 40.4% of budget. Expenses were 0.8% higher than 2018 and 6.1% lower than budget projections.

The below chart displays revenues and expenditures among the City’s major fund categories. It indicates where the City is in comparison to the total budget and a comparison to the City’s six-month actuals from the prior year.

Fund		2019 Budget	2019 Q2 Actuals	% Spent	2018 Q2 Actuals	Q2 Actuals Variance
Maintenance & Ops	<i>Revenue</i>	373.9	175.5	46.9%	178.1	98.6%
	<i>Expense</i>	370.8	159.6	43.0%	159.8	99.9%
Capital & Debt Service	<i>Revenue</i>	48.5	17.5	36.0%	17.9	97.2%
	<i>Expense</i>	48.1	8.8	18.3%	8.7	101.1%
Special Funds <i>*In Millions</i>	<i>Revenue</i>	31.7	15.9	50.4%	16.9	94.6%
	<i>Expense</i>	32.6	14.1	43.3%	12.6	112.0%

Overall Highlights

State Shared Tax Revenues

Revenues from state taxes are currently outpacing projections. The City is benefiting from an overall increase in statewide tax receipts, with the state seeing an increase of 15% in income tax and 17% in local use tax. The increase in income tax is associated with better collection of withheld taxes and positive growth in the labor market, according to the Illinois Municipal League (IML). IML also has seen an increase in local use tax due to an estimated 7% growth in online sales and changes arising from the Wayfair decision.

The City initially projected a significant increase in state shared revenues due to the 2018 Special Census, which added 5,596 people to the City’s certified population, now totaling 147,449. The additional population increases the per capita distributions for three primary revenues: state income tax, local use tax and motor fuel tax. The Special Census was completed in 2018 at a total cost of \$210,469. To date, the census generated an additional \$558,000 in revenues.

For the first six months of the year, Motor Fuel Tax (MFT) revenues have been stagnant even with the increase in population. The City received \$1.8 million, a 0.6% increase over 2018 six-month totals; however, this was in line with staff estimates. The City is likely to see an increase in MFT revenues starting in October as part of Governor Pritzker’s Rebuild Illinois plan, which doubled the MFT rate to \$0.38 per gallon on July 1. Per IML projections, the City is estimated to earn \$12.80 per capita of incremental revenue from the MFT fund annually, which equates to \$1.89 million annually.

Salaries and Benefits

Salary and benefits combined is the largest budgeted expense component and accounts for 31% of the expenditure budget. Year-to-date total spending is \$69.9 million, or 49.8% of the projected year-to-date budget. This figure is trending at 99.9% of 2018 totals.

- Regular pay totals \$44.8 million, which is 1.2% higher than 2018. However, this is trending lower than the 2.2% increase that was projected in the 2019 budget.

- Overtime is trending 11.2% higher than 2018 at \$4.2 million. This is primarily due to back-filling open positions and winter events.

Combined, the expenditure difference between regular pay and overtime pay balances out and the City is maintaining its projected personnel costs.

Healthcare

Healthcare costs are another significant component of the City's annual budget. The City is self-insured, meaning that the City funds all types of insurance required, including medical, dental, general liability, worker's compensation, auto liability, life and unemployment. The City has actively managed its benefit plans to implement cost-saving opportunities, such as the elimination of the Consumer Driven Health Plan (CDHP), generic preventative drug programs, virtual visit offerings, and dental plan changes.

Through the first six months of 2019, healthcare costs totaled \$10.4 million, which is a 33.5% increase from 2018 and 60.1% of the \$17.3 million budget. For context, the prior four-year average of annual costs for plan administration, claims and prescription drugs has been \$16.8 million, meaning the City has far exceeded the claim trends of prior years.

Because healthcare costs are ultimately claim based, the City is projecting significant increases in 2020. Staff is working with the City's insurance broker to finalize 2020 costs increases within the next month.

Pension Benefits and Actuarial Valuations

Public Safety Pension - The City recently received the 2019 public safety pension actuarial valuations calculated by the City's actuarial consultant, Foster and Foster. The City's overall contribution level projections for 2020 are seeing an increase of \$1.66 million, or 10.4%. The Firefighter pension increased by \$1.12 million, or 12.5%, and the Police pension increased by \$544,000, or 7.7%. These increases are primarily driven by poor investment returns but also include changes to City pension assumptions.

Illinois Municipal Retirement Fund (IMRF) - The City received preliminary figures from IMRF for 2020 contributions. The City's contribution rate is estimated at 11.05%, which is a 18.3% increase from the 2019 rate of 9.34%. The City's overall IMRF contribution is approximately \$5.24 million in 2019; combined with salary increases, the City is projecting a \$990,000 increase across all funds for 2020.

Maintenance and Operating Funds

General Fund

Revenues

General Fund revenues of \$63.5 million are 6.2% higher than the 2018 performance of \$59.8 million. Overall revenues are aligning with projections.

- **Property Taxes** - The City levied a property tax of \$49.08 million to fund debt service, pensions, Naper Settlement, the Library, and a small component of general operations. The City has received approximately 50% of disbursements and will receive the next major installment in September.
- **Sales Tax** - \$16.6 million of receipts were received in retail sales tax, finishing only behind the City of Chicago for the second quarter. This was a 0.5% increase over 2018 year-to-date collections and is in line with projections.

- **Utility Tax** - \$8.42 million was collected in utility taxes for the first half of the year, which is a 3% increase over last year. The most significant increase is related to the state telephone tax, which is up more than 15% and totaled \$2.3 million, a \$300,000 increase over last year.
- **Fees** - The City experienced a decline in residential and commercial permits compared to 2018; however, this trend was projected and is in line with expectations as a community that has reached build out. Residential permits were down 9% from last year, while commercial permit revenue dipped 1%. Through June, the City issued 3,412 total permits compared to 4,049 in 2018.

Expenses

General Fund expenditures of \$60.3 million are 1.1% higher than the 2018 performance of \$59.7 million. Overall expenditures are aligning with projections.

- **Refuse and Recycling** - The City entered into a new contract with Groot Industries that started on May 1, 2019. The City has expended \$2.8 million of the \$6.8 million budget. The per household price is now \$12.95 per month, which is a direct service charge to residents.
- **Winter Operations** - The City saw an increase in expenses related to winter operations. The City spent \$224,000 on roadway plowing by third-party contractors and \$640,000 on roadway salt and calcium chloride. The City saw spikes in overtime spending in March and April related to winter events.
- **Leaf Collection** - In July, City Council passed a budget amendment to increase the General Fund budget by \$274,000 for contractor services, disposal costs, and rental costs for the fall 2019 leaf collection program.

Electric Utility Fund

Revenues

Revenues from the Electric Utility totaled \$72.55 million, an 8.5% decline from 2018. Staff anticipated a slight reduction in revenues due to a 2% rate reduction approved during the 2019 budget process.

The primary component of revenues is tied to charges for electricity, which totaled \$70.65 million through June. The decline in revenues matches the decline in purchased electricity, which is down from last year. Additionally, rates paid to IMEA per megawatt hour are down from the budget amount of \$0.082 to an average of \$0.078 through June.

Expenses

Electric Utility expenditures for the first half of the year total \$63.3 million. Purchased power, which represents 79% of total expenditures, is less than prior year spending by \$4.4 million. Consumption for the first half of the year is down due to the mild spring and the first hot days of 2019 arriving in late June at the end of the second quarter. Consumption figures are down 5.7% from 677.3 million kWh in 2018 to 638.8 million kWh in 2019.

The utility continues to proactively re-invest in its infrastructure and assets to provide continued reliable service and attempt to avoid excessive cost spikes for repairs in the future. One example of this work is its cable injection program, which is a cost-efficient way to extend the life of electric cables. The department has completed 18,000 linear feet, with an additional 110,000 linear feet planned for the remainder of the year. The anticipated cost will be \$1.3 million.

Water Utilities Fund

Revenues

Revenues for the Water Fund are up nearly 2% and totaled \$28.05 million. However, this is less than the projected 3.5% increase with the gap being attributable to water loss. Water loss is tracking in excess of what was projected in the rate study. Most revenues are related to charges for water, which totaled \$17.8 million, or nearly identical to the 2018 output. Wholesale revenues were at \$9.77 million and increased following a rate increase by DuPage Water Commission in May. This change adjusted the charge from \$3.70 to \$3.72 per hundred cubic feet.

Wastewater revenues totaled \$10.52 million and were up nearly 9%. Revenues from the phosphorous surcharge totaled \$545,000, nearly double the 2018 revenues. Residential customers currently pay \$1.80 per month, which will remain in effect until the City generates half the funds needed for state-mandated facility upgrades.

Expenses

Water Utility spending to date is consistent with the projected budget. Purchased water accounts for 41% of the Utility's budget. Spending on water to date is consistent with the budget at \$11.3 million. The amount of purchased water decreased approximately 10% from 2018, at 264 million gallons, due to the wet spring weather.

In 2019, the utility has increased its focus on replacing older water meters throughout the community. The budget doubled from 2018 to 2019 from \$925,000 to \$2.3 million, with \$1.2 million spent to date.

Special Funds

Revenues

The primary revenue source for three of the major special funds - Library Fund, Naper Settlement Fund and SSA #26: Downtown Maintenance Fund - is property taxes. The first disbursement of property taxes was recorded in June and the revenues received align with budgetary projections for 2019.

Food and beverage tax receipts continue to overperform relative to prior year actuals in the second quarter. The City has received \$2.3 million, a 3.6% increase from 2018.

Expenses

All expenditures through the Special Funds are aligning with prior year actuals and the 2019 projected budget, excluding the ETSB Fund. The fund is a pass-through from the State of Illinois on behalf of the City of Aurora's Public Safety Answering Point. The City took the responsibility of disbursements in November 2018. Collections have been significantly less than anticipated in recent months; staff is reviewing these decreases with the City of Aurora.

Capital and Debt Service Funds

Revenues

One of the City's leading indicators for economic health is the performance of the Home Rule Sales Tax (HRST). In 2019, the HRST is being utilized for capital project funding and debt reduction. On July 1, 2018, the City increased the HRST to 0.75%, with anticipated revenue collection estimated at \$13.98 million in 2019. The tax has generated \$6.70 million through June and is tracking on pace with staff projections.

One of the revenues to watch from 2018 was the local gasoline tax. Through six months, revenues from the local gasoline tax have held steady, generating \$1.29 million and matching the 2018 output.

As the City moves into the last half of 2019, staff will begin preparation for the 2019 bond issuance. The City budgeted \$5.98 million in bond proceeds for the capital improvement program. Staff's review will look at current spending and available cash to determine if there can be a reduction in 2019 borrowing.

Expenses

Capital outlay is progressing close to budget. The Capital Projects Fund and the Bond Fund are the primary funds for capital spending with a budget of \$25.3 million. Through six months the City has expended \$5.1 million, a 17% reduction from 2018. The spending is reasonably consistent with annual trends, with the majority of expenses for capital coming in the third and fourth quarters as projects are completed.

Financial Principles

The 2019 budget adheres to the City's established three financial principles and meets the service needs of the community's citizens while simultaneously advancing Naperville's goals and ends policies.

Principle #1 The City will pass a structurally balanced operating budget annually	Principle #2 The City commits to continuous improvement in the delivery of necessary and cost-effective services	Principle #3 The City will actively seek to increase its reserves to 25% and reduce its debt by 25% in the next eight years.
2019 Approved Budget - Achieved	2019 Approved Budget - On Target	2019 Approved Budget - On Target

Specifically related to Principle #3, the City has reduced debt from \$121.3 million at the end of 2014 to \$95.9 million at the end of 2018, a 20.9% reduction. Additionally, the City's cash reserves continue to progress towards the 25% goal.

As staff moves towards creation of the 2020 budget, any budgetary recommendations will align with the three financial principles.

Upcoming Budget Discussions

The 2020 budget cycle officially started at the beginning of August. Departmental operating and capital budget requests are due to Finance at the end of August. At that point, staff will begin internal review stages before presenting a more refined budget recommendation to City Council in October at the first of a series of budget workshops.

Leading up to these workshops, staff will present Council with context around the philosophy guiding preparation of the 2020 budget. These discussions at the Sept. 3, 17, and Oct. 1 City Council meetings are meant to enhance understanding of the driving forces behind the numbers presented as part of the budget and more closely align the City's budget requests with the ends policies, mission and values of the City. Topics include:

- Sept. 3: Staff will present a high-level overview of the status of 2019 budget items, including additional personnel that were approved last year, and how 2019 budget requests granted by Council have both impacted and positioned the organization.
- Sept. 17: Staff will formally introduce the concept and basis of the 2020 budget, "Refocus

2020.” This effort seeks to plan and position the City for the future through reviewing past efforts, resetting priorities based on lessons learned and research and development, and planning future needs.

- Oct. 1: Staff will present information about how 2019 actions coupled with refocusing priorities is setting the stage for the 2020 budget. This includes an update and review of capital investment needs, including the assessment of City infrastructure and technology initiatives.

SUMMARY

Throughout the remainder of 2019, staff will continue to monitor any trends in revenues and expenses and provide City Council updates on the overall financial status of the City

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Fund Name	2019 Budget	2019 YTD	% Total Budget	2019 YTD Budget	% YTD Budget	2018 Actuals	2018 Variance
Maintenance & Ops							
General Fund							
Revenue							
State Shared Taxes	53,491,700	27,869,707	52.1%	27,040,707	103.1%	25,878,794	107.7%
Property Taxes	20,235,567	10,562,118	52.2%	10,117,785	104.4%	10,099,607	104.6%
Utility Taxes	15,800,000	8,422,737	53.3%	8,166,984	103.1%	8,148,091	103.4%
Charges for Service	13,704,367	6,506,385	47.5%	6,382,075	101.9%	6,189,600	105.1%
Real Estate Transfer Tax	5,220,000	2,239,574	42.9%	2,477,118	90.4%	2,339,949	95.7%
Interfund TF (Rev)	4,238,331	2,206,282	52.1%	2,119,166	104.1%	1,631,928	135.2%
Rents & Royalties	3,114,550	1,638,167	52.6%	1,540,786	106.3%	1,575,221	104.0%
Hotel & Motel Tax	1,930,000	696,668	36.1%	858,282	81.2%	627,173	111.1%
Intergovernmental Agreement	1,630,765	433,666	26.6%	777,215	55.8%	658,286	65.9%
Fines	1,502,500	621,665	41.4%	753,233	82.5%	650,139	95.6%
Non-Business License & Permit	1,457,500	599,032	41.1%	724,503	82.7%	698,640	85.7%
Fees	959,810	416,282	43.4%	506,859	82.1%	435,857	95.5%
Business License & Permit	951,375	853,647	89.7%	790,080	108.0%	461,122	185.1%
Grants	750,450	149,999	20.0%	375,224	40.0%	195,707	76.6%
Interest & Investment Income	557,068	(5,891)	-1.1%	270,677	-2.2%	(6,957)	84.7%
Other Revenue	185,000	224,071	121.1%	107,864	207.7%	142,709	157.0%
Contributions	185,000	86,820	46.9%	104,147	83.4%	94,650	91.7%
Other License & Permit	20,000	10,306	51.5%	16,749	61.5%	12,210	84.4%
Revenue Total	125,933,983	63,531,235	50.4%	63,129,454	100.6%	59,832,726	106.2%
Expense							
Salaries & Wages	65,942,568	33,396,430	50.6%	33,114,745	100.9%	32,824,844	101.7%
Benefits & Related	29,424,942	13,457,508	45.7%	14,966,115	89.9%	15,799,294	85.2%
Purchased Services	18,534,704	6,589,566	35.6%	7,041,318	93.6%	6,146,571	107.2%
Purchased Items	9,105,018	3,429,185	37.7%	3,602,373	95.2%	3,318,755	103.3%
Grants & Contributions	1,616,975	678,972	42.0%	805,446	84.3%	741,836	91.5%
Capital Outlay	144,000	61,464	42.7%	44,276	138.8%	59,179	103.9%
Interfund TF (Exp)	1,110,700	1,107,071	99.7%	1,109,704	99.8%	814,642	135.9%
Expense Total	125,878,907	58,720,196	46.6%	60,683,977	96.8%	59,705,121	98.4%
Electric Utility Fund							
Revenue							
Electric Charges	156,046,210	70,649,096	45.3%	73,004,188	96.8%	75,751,977	93.3%
Charges for Service	155,030	86,106	55.5%	77,515	111.1%	54,423	158.2%
Interfund TF (Rev)	4,500	-	0.0%	2,250	0.0%	-	-
Rents & Royalties	42,000	-	0.0%	34,924	0.0%	(9)	0.0%
Fees	2,182,245	1,781,568	81.6%	1,336,837	133.3%	1,215,731	146.5%
Interest & Investment Income	368,805	(2,415)	-0.7%	129,937	-1.9%	(901)	268.0%
Other Revenue	20,359	36,062	177.1%	(6,613)	-545.3%	(20,132)	-179.1%
Contributions	-	-	-	-	-	2,250,000	0.0%
Revenue Total	158,819,149	72,550,417	45.7%	74,579,038	97.3%	79,251,089	91.5%
Expense							
Purchased Electricity	115,282,464	49,766,073	43.2%	53,837,210	92.4%	54,145,314	91.9%
Salaries & Wages	11,931,352	5,925,154	49.7%	6,097,223	97.2%	5,829,613	101.6%
Benefits & Related	3,800,217	1,823,330	48.0%	1,900,143	96.0%	1,886,770	96.6%
Insurance Benefits	1,000	-	0.0%	500	0.0%	-	-
Purchased Services	4,622,393	1,122,635	24.3%	1,394,901	80.5%	873,521	128.5%
Purchased Items	3,986,177	1,083,222	27.2%	1,438,873	75.3%	1,616,963	67.0%
Grants & Contributions	97,750	69,050	70.6%	97,193	71.0%	57,602	119.9%
Debt Service	3,831,632	443,244	11.6%	344,366	128.7%	395,201	112.2%
Capital Outlay	11,606,000	2,465,980	21.2%	3,556,057	69.3%	3,222,077	76.5%
Interfund TF (Exp)	1,126,793	563,400	50.0%	563,750	99.9%	496,455	113.5%
Expense Total	156,285,778	63,262,088	40.5%	69,230,216	91.4%	68,523,516	92.3%
Water Utilities Fund							
Revenue							
Water Charges	41,638,361	17,760,846	42.7%	18,405,569	96.5%	17,846,817	99.5%
Wastewater Charges	21,326,384	9,977,731	46.8%	10,267,996	97.2%	9,401,189	106.1%
Charges for Service	39,633	39,123	98.7%	24,935	156.9%	38,294	102.2%
Rents & Royalties	43,800	21,901	50.0%	29,200	75.0%	21,900	100.0%
Fines	255	-	0.0%	152	0.0%	-	-
Fees	381,722	215,519	56.5%	184,230	117.0%	219,483	98.2%
Interest & Investment Income	83,548	(4,197)	-5.0%	35,412	-11.9%	(860)	488.0%
Other Revenue	417,879	43,373	10.4%	133,954	32.4%	19,835	218.7%
Revenue Total	63,931,582	28,054,296	43.9%	29,081,448	96.5%	27,546,658	101.8%
Expense							
Purchased Water	27,481,238	9,198,509	33.5%	11,136,248	82.6%	12,474,216	73.7%
Salaries & Wages	8,148,300	4,018,104	49.3%	4,126,716	97.4%	3,964,871	101.3%
Benefits & Related	2,856,928	1,368,250	47.9%	1,428,496	95.8%	1,422,296	96.2%
Insurance Benefits	217,479	58,649	27.0%	57,197	102.5%	-	-
Purchased Services	4,164,490	1,839,203	44.2%	1,229,318	149.6%	1,055,290	174.3%
Purchased Items	4,433,153	1,912,214	43.1%	1,900,655	100.6%	1,787,970	106.9%
Grants & Contributions	283,150	85,581	30.2%	198,958	43.0%	117,621	72.8%
Debt Service	2,688,897	428,258	15.9%	425,991	100.5%	462,498	92.6%
Capital Outlay	12,457,500	3,280,888	26.3%	3,156,977	103.9%	3,209,161	102.2%
Interfund TF (Exp)	1,235,058	617,526	50.0%	425,827	145.0%	518,322	119.1%
Expense Total	63,966,193	22,807,182	35.7%	24,086,383	94.7%	25,012,245	91.2%
Self Insurance Fund							
Revenue							
Interfund TF (Rev)	2,748,799	1,363,847	49.6%	1,374,400	99.2%	759,070	179.7%
Interest & Investment Income	67,130	(1,832)	-2.7%	32,879	-5.6%	(798)	229.6%
Other Revenue	-	-	-	-	-	300,000	0.0%
Insurance Premium	20,080,618	9,111,426	45.4%	10,060,565	90.6%	9,317,464	97.8%

Fund Name	2019 Budget	2019 YTD	% Total Budget	2019 YTD Budget	% YTD Budget	2018 Actuals	2018 Variance
Revenue Total	22,896,547	10,473,441	45.7%	11,467,844	91.3%	10,375,736	100.9%
Expense							
Salaries & Wages	268,648	153,244	57.0%	134,324	114.1%	59,604	257.1%
Benefits & Related	75,029	43,148	57.5%	37,516	115.0%	76,584	56.3%
Insurance Benefits	21,445,974	9,935,567	46.3%	9,990,346	99.5%	8,165,538	121.7%
Purchased Services	888,500	103,460	11.6%	101,457	102.0%	109,014	94.9%
Interfund TF (Exp)	-	-		-		-	
Expense Total	22,678,151	10,235,419	45.1%	10,263,643	99.7%	8,410,740	121.7%
Commuter Parking Fund							
Revenue							
Rents & Royalties	1,800	2,940	163.3%	1,372	214.3%	11,138	26.4%
Fines	160,000	79,536	49.7%	58,089	136.9%	71,326	111.5%
Non-Business License & Permit	2,070,600	840,452	40.6%	1,265,467	66.4%	1,013,849	82.9%
Fees	11,075	9,635	87.0%	4,223	228.2%	9,528	101.1%
Interest & Investment Income	88,630	(3,787)	-4.3%	46,461	-8.2%	(1,712)	221.2%
Other Revenue	-	220		-		220	100.0%
Revenue Total	2,332,105	928,996	39.8%	1,375,612	67.5%	1,104,349	84.1%
Expense							
Salaries & Wages	399,079	201,964	50.6%	199,890	101.0%	174,832	115.5%
Benefits & Related	127,936	68,718	53.7%	63,978	107.4%	64,046	107.3%
Purchased Services	631,317	280,716	44.5%	277,479	101.2%	148,889	188.5%
Purchased Items	139,680	81,654	58.5%	101,620	80.4%	83,820	97.4%
Grants & Contributions	339,000	99,683	29.4%	66,322	150.3%	69,184	144.1%
Capital Outlay	70,000	-	0.0%	22,045	0.0%	-	
Interfund TF (Exp)	239,021	119,520	50.0%	119,513	100.0%	69,972	170.8%
Expense Total	1,946,033	852,255	43.8%	850,847	100.2%	610,743	139.5%
Capital & Debt Service							
Debt Service Fund							
Revenue							
Property Taxes	11,461,518	5,619,177	49.0%	5,730,759	98.1%	6,111,545	91.9%
Interfund TF (Rev)	1,084,145	-	0.0%	-		-	
Interest & Investment Income	25,324	18	0.1%	6,372	0.3%	(49)	-36.7%
Home Rule Sales Tax	475,000	475,000	100.0%	475,000	100.0%	-	
Revenue Total	13,045,987	6,094,195	46.7%	6,212,131	98.1%	6,111,496	99.7%
Expense							
Debt Service	13,020,663	1,478,375	11.4%	1,512,264	97.8%	1,542,994	95.8%
Expense Total	13,020,663	1,478,375	11.4%	1,512,264	97.8%	1,542,994	95.8%
Bond Fund							
Revenue							
Bond Sale Proceeds	5,975,000	-	0.0%	-		-	
Interest & Investment Income	150,292	(19)	0.0%	88,530	0.0%	-	
Revenue Total	6,125,292	(19)	0.0%	88,530	0.0%	-	
Expense							
Purchased Services	2,041,400	265,258	13.0%	1,357,907	19.5%	89,365	296.8%
Capital Outlay	4,076,506	1,159,410	28.4%	2,813,820	41.2%	2,508,926	46.2%
Expense Total	6,117,906	1,424,668	23.3%	4,171,727	34.2%	2,598,291	54.8%
Capital Projects Fund							
Revenue							
Fees	182,500	5,825	3.2%	111,750	5.2%	14,748	39.5%
Grants	-	-		-		123,452	0.0%
Interest & Investment Income	308,532	(2,780)	-0.9%	147,408	-1.9%	(3,167)	87.8%
Other Revenue	-	100,466		-		2,211,457	4.5%
Contributions	3,814,993	463,990	12.2%	3,257,452	14.2%	773,875	60.0%
Home Rule Sales Tax	12,812,150	5,882,112	45.9%	6,009,100	97.9%	4,252,887	138.3%
Revenue Total	17,118,175	6,449,613	37.7%	9,525,710	67.7%	7,373,252	87.5%
Expense							
Purchased Services	1,216,724	107,332	8.8%	635,226	16.9%	129,536	82.9%
Grants & Contributions	-	1,179		-		1,454	81.1%
Capital Outlay	17,924,479	3,578,698	20.0%	4,748,046	75.4%	3,472,720	103.1%
Expense Total	19,141,203	3,687,209	19.3%	5,383,272	68.5%	3,603,710	102.3%
Motor Fuel Tax Fund							
Revenue							
State Shared Taxes	3,846,460	1,822,664	47.4%	1,918,555	95.0%	1,872,930	97.3%
Interest & Investment Income	16,513	(35)	-0.2%	13,253	-0.3%	(280)	12.5%
Revenue Total	3,862,973	1,822,629	47.2%	1,931,808	94.3%	1,872,650	97.3%
Expense							
Capital Outlay	3,850,000	1,847,414	48.0%	657,206	281.1%	574,074	321.8%
Expense Total	3,850,000	1,847,414	48.0%	657,206	281.1%	574,074	321.8%
Road And Bridge Fund							
Revenue							
State Shared Taxes	35,000	28,387	81.1%	23,799	119.3%	20,270	140.0%
Fees	100	185	185.0%	41	451.2%	226	81.9%
Interest & Investment Income	10,570	175	1.7%	3,859	4.5%	(30)	-583.3%
Local Gasoline Tax	2,532,000	1,291,928	51.0%	1,253,376	103.1%	1,290,513	100.1%
Local Shared Taxes	327,250	162,443	49.6%	180,509	90.0%	182,321	89.1%
Other License & Permit	50,000	7,476	15.0%	19,647	38.1%	17,713	42.2%
Revenue Total	2,954,920	1,490,594	50.4%	1,481,231	100.6%	1,511,013	98.6%
Expense							
Salaries & Wages	485,379	246,102	50.7%	242,690	101.4%	244,316	100.7%
Benefits & Related	167,483	81,039	48.4%	83,745	96.8%	86,093	94.1%
Purchased Services	15,000	-	0.0%	1,262	0.0%	-	
Capital Outlay	2,275,000	12,862	0.6%	44,019	29.2%	19,587	65.7%

Fund Name	2019 Budget	2019 YTD	% Total Budget	2019 YTD Budget	% YTD Budget	2018 Actuals	2018 Variance
Expense Total	2,942,862	340,003	11.6%	371,716	91.5%	349,996	97.1%
Phosphorus Fund							
Revenue							
Wastewater Charges	1,186,749	544,593	45.9%	386,081	141.1%	278,576	195.5%
Interest & Investment Income	-	3,334		-		-	
Revenue Total	1,186,749	547,927	46.2%	386,081	141.9%	278,576	196.7%
SSA #30 Fund							
Revenue							
Bond Sale Proceeds	2,150,000	-	0.0%	-		-	
Revenue Total	2,150,000	-	0.0%	-		-	
Expense							
Purchased Services	150,000	-	0.0%	65,946	0.0%	-	
Capital Outlay	2,000,000	-	0.0%	583,968	0.0%	-	
Expense Total	2,150,000	-	0.0%	649,914	0.0%	-	
Downtown Parking Fund							
Revenue							
Rents & Royalties	116,917	58,458	50.0%	58,459	100.0%	58,458	100.0%
Fees	-	190,380		-		-	
Interest & Investment Income	65,373	(3,313)	-5.1%	37,491	-8.8%	(2,250)	147.2%
Food & Beverage Tax	690,000	350,371	50.8%	337,588	103.8%	438,048	80.0%
Home Rule Sales Tax	690,000	338,693	49.1%	316,268	107.1%	213,632	158.5%
Revenue Total	1,562,290	934,589	59.8%	749,806	124.6%	707,888	132.0%
Expense							
Purchased Services	54,000	-	0.0%	24,944	0.0%	-	
Debt Service	333,000	21,500	6.5%	21,500	100.0%	24,500	87.8%
Capital Outlay	200,000	-	0.0%	67,080	0.0%	-	
Expense Total	587,000	21,500	3.7%	113,524	18.9%	24,500	87.8%
Water Street TIF Fund							
Revenue							
Property Taxes	379,352	136,114	35.9%	189,676	71.8%	124,586	109.3%
Interest & Investment Income	123,245	377	0.3%	19,244	2.0%	-	
Revenue Total	502,597	136,491	27.2%	208,920	65.3%	124,586	109.6%
Expense							
Purchased Services	3,650	-	0.0%	927	0.0%	-	
Capital Outlay	-	-		-		13,947	0.0%
Interfund TF (Exp)	248,165	-	0.0%	-		-	
Expense Total	251,815	-	0.0%	927	0.0%	13,947	0.0%
Special Funds							
Library Fund							
Revenue							
State Shared Taxes	100,000	48,432	48.4%	42,044	115.2%	77,812	62.2%
Property Taxes	14,683,000	7,553,430	51.4%	7,341,500	102.9%	8,035,987	94.0%
Charges for Service	152,000	82,920	54.6%	75,925	109.2%	69,769	118.8%
Fines	310,000	159,255	51.4%	158,444	100.5%	169,632	93.9%
Grants	177,000	-	0.0%	88,500	0.0%	110,140	0.0%
Interest & Investment Income	9,637	(4,183)	-43.4%	4,039	-103.6%	(1,833)	228.2%
Other Revenue	46,000	28,332	61.6%	23,854	118.8%	36,403	77.8%
Contributions	-	-		-		80	0.0%
Revenue Total	15,477,637	7,868,186	50.8%	7,734,306	101.7%	8,497,990	92.6%
Expense							
Salaries & Wages	8,581,298	4,097,161	47.7%	4,290,094	95.5%	3,986,862	102.8%
Benefits & Related	2,627,727	1,245,813	47.4%	1,313,885	94.8%	1,272,623	97.9%
Insurance Benefits	54,000	-	0.0%	14,202	0.0%	-	
Purchased Services	994,551	517,238	52.0%	493,986	104.7%	459,431	112.6%
Purchased Items	3,354,275	1,413,787	42.1%	1,436,907	98.4%	1,308,240	108.1%
Capital Outlay	185,000	49,565	26.8%	31,404	157.8%	14,801	334.9%
Interfund TF (Exp)	89,042	194,526	218.5%	44,522	436.9%	147,740	131.7%
Expense Total	15,885,893	7,518,090	47.3%	7,625,000	98.6%	7,189,697	104.6%
Library Capital Fund							
Revenue							
Interfund TF (Rev)	-	150,000		-		110,000	136.4%
Interest & Investment Income	14,320	(449)	-3.1%	4,866	-9.2%	(172)	261.0%
Other Revenue	10,000	904	9.0%	4,649	19.4%	561	161.1%
Revenue Total	24,320	150,455	618.6%	9,515	1581.2%	110,389	136.3%
Expense							
Purchased Services	100,000	-	0.0%	49,645	0.0%	181,818	0.0%
Capital Outlay	50,000	98,217	196.4%	11,768	834.6%	4,550	2158.6%
Expense Total	150,000	98,217	65.5%	61,413	159.9%	186,368	52.7%
Library Special Revenue Fund							
Revenue							
Grants	-	-		-		2,566	0.0%
Interest & Investment Income	-	(17)		-		(12)	141.7%
Contributions	7,000	3,625	51.8%	3,403	106.5%	5,780	62.7%
Revenue Total	7,000	3,608	51.5%	3,403	106.0%	8,334	43.3%
Expense							
Purchased Services	5,000	3,300	66.0%	1,667	198.0%	4,050	81.5%
Purchased Items	2,175	233	10.7%	452	51.5%	204	114.2%
Capital Outlay	-	-		-		2,780	0.0%
Expense Total	7,175	3,533	49.2%	2,119	166.7%	7,034	50.2%
Naper Settlement Fund							
Revenue							
Property Taxes	2,796,952	1,518,492	54.3%	1,398,476	108.6%	1,598,355	95.0%

Fund Name	2019 Budget	2019 YTD	% Total Budget	2019 YTD Budget	% YTD Budget	2018 Actuals	2018 Variance
Charges for Service	526,000	326,918	62.2%	274,228	119.2%	227,041	144.0%
Interest & Investment Income	29,392	(845)	-2.9%	10,498	-8.0%	(528)	160.0%
Contributions	532,648	-	0.0%	269,171	0.0%	-	-
Revenue Total	3,884,992	1,844,565	47.5%	1,952,373	94.5%	1,824,868	101.1%
Expense							
Salaries & Wages	1,965,880	834,458	42.4%	1,127,941	74.0%	849,107	98.3%
Benefits & Related	903,646	286,388	31.7%	451,396	63.4%	300,138	95.4%
Purchased Services	621,612	221,272	35.6%	221,983	99.7%	165,672	133.6%
Purchased Items	280,257	120,847	43.1%	116,455	103.8%	87,242	138.5%
Capital Outlay	110,000	-	0.0%	51,589	0.0%	(10,395)	0.0%
Interfund TF (Exp)	138,108	68,484	49.6%	68,798	99.5%	57,798	118.5%
Expense Total	4,019,503	1,531,449	38.1%	2,038,162	75.1%	1,449,562	105.6%
Food And Beverage Fund							
Revenue							
Fees	10,000	4,032	40.3%	4,900	82.3%	3,817	105.6%
Interest & Investment Income	12,355	(537)	-4.3%	5,481	-9.8%	(429)	125.2%
Food & Beverage Tax	4,357,001	2,276,073	52.2%	2,265,205	100.5%	2,197,283	103.6%
Revenue Total	4,379,356	2,279,568	52.1%	2,275,586	100.2%	2,200,671	103.6%
Expense							
Salaries & Wages	733,349	121,314	16.5%	103,466	117.3%	97,487	124.4%
Benefits & Related	1,110,347	490,848	44.2%	498,137	98.5%	470,754	104.3%
Purchased Services	285,743	280,543	98.2%	138,596	202.4%	179,699	156.1%
Purchased Items	27,016	10,962	40.6%	2,478	442.4%	9,361	117.1%
Grants & Contributions	1,440,566	658,834	45.7%	511,048	128.9%	897,554	73.4%
Capital Outlay	-	-	-	-	-	217	0.0%
Interfund TF (Exp)	759,980	-	0.0%	-	-	-	-
Expense Total	4,357,001	1,562,501	35.9%	1,253,725	124.6%	1,655,072	94.4%
SSA #21 - Van Buren Deck Fund							
Revenue							
Property Taxes	200,000	100,144	50.1%	100,000	100.1%	100,157	100.0%
Interest & Investment Income	20,647	170	0.8%	10,321	1.6%	-	-
Revenue Total	220,647	100,314	45.5%	110,321	90.9%	100,157	100.2%
Expense							
Debt Service	244,349	15,150	6.2%	15,150	100.0%	19,273	78.6%
Expense Total	244,349	15,150	6.2%	15,150	100.0%	19,273	78.6%
SSA #23 - Naper Main Fund							
Revenue							
Property Taxes	98,939	33,015	33.4%	49,470	66.7%	36,595	90.2%
Interest & Investment Income	(1,028)	(100)	9.7%	(514)	19.5%	-	-
Revenue Total	97,911	32,915	33.6%	48,956	67.2%	36,595	89.9%
Expense							
Interfund TF (Exp)	76,000	-	0.0%	-	-	-	-
Expense Total	76,000	-	0.0%	-	-	-	-
SSA #25 - Lacrosse Ts Fund							
Revenue							
Property Taxes	68,000	38,036	55.9%	34,000	111.9%	36,038	105.5%
Interest & Investment Income	-	18	-	-	-	-	-
Revenue Total	68,000	38,054	56.0%	34,000	111.9%	36,038	105.6%
SSA #26 - Downtown Maint Fund							
Revenue							
Property Taxes	987,537	495,590	50.2%	493,769	100.4%	508,661	97.4%
Charges for Service	-	-	-	-	-	885	0.0%
Interfund TF (Rev)	1,108,709	1,108,709	100.0%	1,108,709	100.0%	1,111,378	99.8%
Rents & Royalties	15,225	-	0.0%	5,372	0.0%	-	-
Fines	60,000	20,077	33.5%	25,789	77.9%	32,174	62.4%
Non-Business License & Permit	10,000	14,350	143.5%	823	1743.6%	5,788	247.9%
Interest & Investment Income	21,032	(832)	-4.0%	10,774	-7.7%	(426)	195.3%
Revenue Total	2,202,503	1,637,894	74.4%	1,645,236	99.6%	1,658,460	98.8%
Expense							
Salaries & Wages	600,751	278,270	46.3%	297,585	93.5%	312,619	89.0%
Benefits & Related	158,942	80,443	50.6%	79,877	100.7%	87,852	91.6%
Purchased Services	1,161,216	327,402	28.2%	356,566	91.8%	172,649	189.6%
Purchased Items	280,450	140,083	49.9%	125,240	111.9%	110,193	127.1%
Capital Outlay	100,000	-	0.0%	29,198	0.0%	-	-
Interfund TF (Exp)	164,938	82,470	50.0%	82,467	100.0%	31,308	263.4%
Expense Total	2,466,297	908,668	36.8%	970,933	93.6%	714,621	127.2%
Comm Dev Block Grant Fund							
Revenue							
Grants	546,835	201,758	36.9%	273,418	73.8%	35,057	575.5%
Interest & Investment Income	-	(24)	-	-	-	-	-
Revenue Total	546,835	201,734	36.9%	273,418	73.8%	35,057	575.4%
Expense							
Grants & Contributions	546,000	100,192	18.4%	110,292	90.8%	117,600	85.2%
Expense Total	546,000	100,192	18.4%	110,292	90.8%	117,600	85.2%
Renewable Energy Fund							
Revenue							
Electric Charges	300,000	131,095	43.7%	152,719	85.8%	137,445	95.4%
Interest & Investment Income	51,921	(868)	-1.7%	26,241	-3.3%	(457)	189.9%
Revenue Total	351,921	130,227	37.0%	178,960	72.8%	136,988	95.1%
Expense							
Purchased Services	91,898	10,900	11.9%	49,815	21.9%	10,000	109.0%
Grants & Contributions	300,000	50,000	16.7%	74,889	66.8%	50,000	100.0%

Fund Name	2019 Budget	2019 YTD	% Total Budget	2019 YTD Budget	% YTD Budget	2018 Actuals	2018 Variance
Expense Total	391,898	60,900	15.5%	124,704	48.8%	60,000	101.5%
E911 Surcharge Fund							
Revenue							
State Shared Taxes	2,900,000	1,568,163	54.1%	1,470,880	106.6%	1,543,989	101.6%
Interest & Investment Income	-	73		-		-	
Revenue Total	2,900,000	1,568,236	54.1%	1,470,880	106.6%	1,543,989	101.6%
Expense							
Interfund TF (Exp)	2,900,000	1,547,736	53.4%	1,450,000	106.7%	998,156	155.1%
Expense Total	2,900,000	1,547,736	53.4%	1,450,000	106.7%	998,156	155.1%
ETSB Fund							
Revenue							
State Shared Taxes	1,200,000	22,179	1.8%	507,732	4.4%	493,970	4.5%
Interest & Investment Income	-	1		-		-	
Revenue Total	1,200,000	22,180	1.8%	507,732	4.4%	493,970	4.5%
Expense							
Grants & Contributions	1,200,000	674,284	56.2%	600,000	112.4%	-	
Expense Total	1,200,000	674,284	56.2%	600,000	112.4%	-	
Federal Drug Forfeiture Fund							
Revenue							
Interest & Investment Income	8,603	(176)	-2.0%	4,904	-3.6%	(133)	132.3%
Other Revenue	100,000	44,312	44.3%	85,139	52.0%	144,008	30.8%
Revenue Total	108,603	44,136	40.6%	90,043	49.0%	143,875	30.7%
Expense							
Purchased Services	46,000	1,194	2.6%	21,333	5.6%	4,628	25.8%
Purchased Items	51,000	980	1.9%	36,418	2.7%	400	245.0%
Grants & Contributions	3,000	-	0.0%	1,500	0.0%	-	
Expense Total	100,000	2,174	2.2%	59,251	3.7%	5,028	43.2%
State Drug Forfeiture Fund							
Revenue							
Interest & Investment Income	8,953	(418)	-4.7%	4,889	-8.5%	(269)	155.4%
Other Revenue	181,500	11,486	6.3%	88,086	13.0%	7,198	159.6%
Revenue Total	190,453	11,068	5.8%	92,975	11.9%	6,929	159.7%
Expense							
Purchased Services	50,500	7,781	15.4%	30,591	25.4%	13,095	59.4%
Purchased Items	100,000	4,001	4.0%	65,682	6.1%	21,728	18.4%
Grants & Contributions	6,000	-	0.0%	3,000	0.0%	-	
Interfund TF (Exp)	25,000	1,875	7.5%	17,585	10.7%	2,194	85.5%
Expense Total	181,500	13,657	7.5%	116,858	11.7%	37,017	36.9%
Foreign Fire Tax Fund							
Revenue							
Interest & Investment Income	-	274		-		497	55.1%
Contributions	-	-		-		13,442	0.0%
Revenue Total	-	274		-		13,939	2.0%
Expense							
Purchased Items	-	39,318		-		133,385	29.5%
Expense Total	-	39,318		-		133,385	29.5%
Fair Share Assessment Fund							
Revenue							
Interest & Investment Income	-	(382)		-		(75)	509.3%
Revenue Total	-	(382)		-		(75)	509.3%
Escrow Fund							
Revenue							
Interest & Investment Income	-	(1,407)		-		(391)	359.8%
Revenue Total	-	(1,407)		-		(391)	359.8%
Test Track Fund							
Revenue							
Charges for Service	56,215	54,425	96.8%	47,471	114.6%	51,133	106.4%
Interest & Investment Income	-	12		-		-	
Revenue Total	56,215	54,437	96.8%	47,471	114.7%	51,133	106.5%
Expense							
Purchased Services	24,595	10,709	43.5%	4,304	248.8%	2,127	503.5%
Purchased Items	31,620	8,359	26.4%	12,389	67.5%	10,046	83.2%
Expense Total	56,215	19,068	33.9%	16,693	114.2%	12,173	156.6%