



Naperville Firefighters' Pension Fund

1380 Aurora Ave
Naperville, IL 60540
(630) 305-5900

DATE: October 15, 2020

TO: Naperville Firefighters' Pension Fund Board of Trustees

FROM: Shaun Zimmer, President

SUBJECT: Agenda for the October 21, 2020 Pension Board of Trustees Regular Meeting

The Board of Trustees of the Naperville Firefighters' Pension Fund will conduct a regular meeting via video and teleconference on **Wednesday, October 21, 2020, at 10 a.m.** in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), recently amended by Public Act 101-0640 (Government Emergency Administration Act) as the result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent. The regular meeting is set for the purposes set forth in the agenda below.

Members of the public may monitor the meeting by joining the call as follows:

Call the conference number: 312-626-6799
Enter the meeting ID, followed by "#": 953 2588 8831
When asked for personal ID, press "#" again and meeting access will be granted.

A. CALL TO ORDER

On Friday, June 12, 2020, an amendment to the Open Meetings Act was signed into law. This new law replaces the gubernatorial executive order concerning the Open Meetings Act and allows public bodies to temporarily conduct meetings remotely during a state of emergency, subject to certain requirements, including a determination by the head of the public body that an in-person meeting is not practical or prudent.

On Tuesday, June 16, 2020, Mayor Chirico issued an executive order determining that in-person meetings of the City Council and the City's boards and commissions are not currently practical or prudent due to the Covid-19 pandemic.

Accordingly, we are once again holding the Naperville Firefighters' Pension Fund meeting remotely. The commissioners and staff participating in today's meeting are all in different locations in accordance with social distancing guidelines.

Any individual desiring to listen and/or participate in the meeting by telephone, or through the electronic meeting platform known as Zoom, has also been provided that opportunity using the log-in information provided on the Agenda for today's meeting.

Just a reminder that all speakers are asked to present their comments in a respectful and courteous manner. If inappropriate language or comments are expressed during this meeting, we will mute the speaker and end their participation.

Alright, thank you all and let's get started.

B. ROLL CALL

C. PUBLIC COMMENT

D. APPROVAL OF MINUTES

1. Minutes of the July 13, 2020 meeting
2. Minutes of the September 28, 2020 meeting
3. Six-month review of closed meeting minutes

E. TREASURER'S / INVESTMENT REPORT

1. Review and approval of financial statements
2. Payment of bills – wire transfers
3. Review of the investment report
4. Review and possible action on investment recommendations
5. Review and possible action on asset allocation and/or investment policy

F. OLD BUSINESS

1. Review and approval for the Board Rules and Regulation updates and the resolutions to amend
2. Status of Ehrhart disability
3. Update on BMO agreement signatures
4. Employee contributions issue update

G. NEW BUSINESS

1. Consideration of application for retirement, disability, membership, refund and/or legal inquiries of our members:

a. New Recruits

- Salvatore Baldassano
- Joseph Koch

b. Retirements:

- Nothing to report

c. Line of Duty Disability:

- Nothing to report

d. Deferred members:

- John Lowczyk – 3/3/2022

e. Member Increases

- Nothing to report

f. QILDRO

- Nothing to report

2. Tax levy recommendation to City Council

3. Certification of Municipal Compliance Report

3. Meeting dates for 2021- (Jan 27, Apr 21, Jul 21, Oct 27, 2021)

4. Retired pension members increase letters and affidavit updates

5. Annual benefit increases for January 2021

6. Markel Fiduciary Liability Renewal and Ullico Cyber Security Renewal update

H. TRUSTEE TRAINING

1. Completed online training update and upcoming training opportunities

- AFFI training October 27, 2020
- IPFA Fall Pension Seminar November 6, 2020
- Firefighters Pension Investment Consolidation Webinar

2. Updates on state and national pension issues

I. POSSIBLE CLOSED SESSION

1. Consider evidence or testimony presented in open hearing or possible or pending litigation (5 ILCS 120/2(c)(4) and (11))

J. ADJOURNMENT

Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Communications Department at least 48 hours in advance of the scheduled meeting. The Communications Department can be reached in person at 400 S. Eagle Street, Naperville, IL, via telephone at 630-420-6707 or 630-305-5205 (TDD) or via e-mail at info@naperville.il.us. Every effort will be made to allow for meeting participation.